2017 1Q Business Results

2017. 4. 27















Income Statement

(Unit : KRW Billion Won)

Description	2016 1Q	%	2017 1Q	%	Change(%)
Revenue	1,839	100	1,872	100	1.8
Gross Profit	162	8.8	112	6.0	-30.7
SG&A	82	4.5	69	3.7	-15.6
Operating Profit	80	4.4	43	2.3	-46.2
Income before tax	67	3.6	4	0.2	-93.4
Net Income	49	2.6	2	0.1	-95.8

※ IFRS Consolidated

Biz Area Performance

(Unit : KRW Billion Won)

Description	2016 1Q	2017 1Q	Change(%)
Sales	1,839	1,872	1.8
Auto Parts	1,525	1,610	5.6
Machinery	314	262	-16.8
Operating Profit	80 (4.4%)	43 (2.3%)	-46.2
Auto Parts	66 (4.3%)	49 (3.0%)	-26.1
Machinery	14 (4.4%)	-6 (-2.2%)	Turn to red

※ IFRS Consolidated

Balance Sheet

(Unit : KRW Billion Won)

Description	2016-End	2017 Mar-End	Change
Assets	7,022	6,987	-35
cash & cash equivalents	1,491	1,235	-256
Liabilities	3,763	3,794	31
Debt	1,962	2,003	41
Net Debt	(471)	(769)	(298)
Equity	3,259	3,193	-66
Liability/Equity	116%	119%	3%p
Net Debt/Equity	14%	24%	10%p

※ IFRS Consolidated

※ Cash & Cash Equivalents = Cash + Short-term financial instruments

Cash Flow

(Unit : KRW Billion Won)

Description	2017 Mar-End
Cash flows from operating	-269
Net Profit	2
Depreciation & Amortization	59
Changes in Assets and Liabilities from Operating	-357
Cash flows from investing	-86
Increase of Tangible & Intangible asset	-75
Cash flows from financing	99
Increase of Debt	99

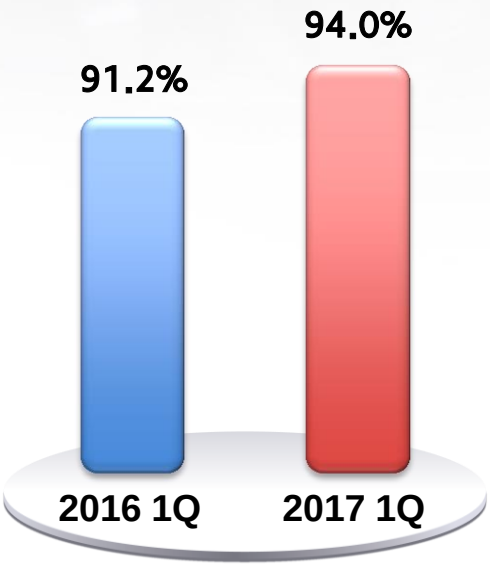
Cash at Beginning (Incl. ST financial instruments)	799 (1,491)
Change (Incl. ST financial instruments)	-265 (-256)
Cash at End (Incl. ST financial instruments)	534 (1,235)

※ IFRS Consolidated

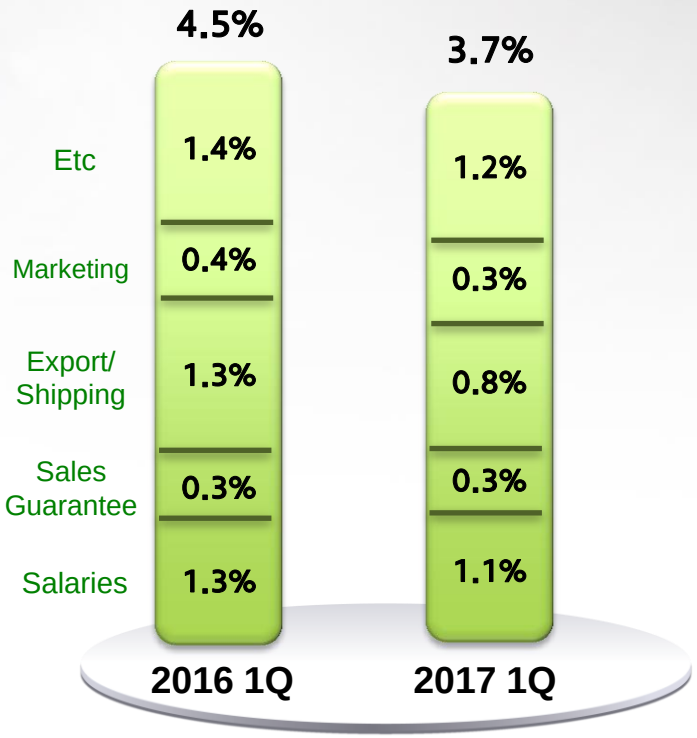
COGS & SG&A

(% of Revenue)

COGS



SG&A



※ IFRS Consolidated

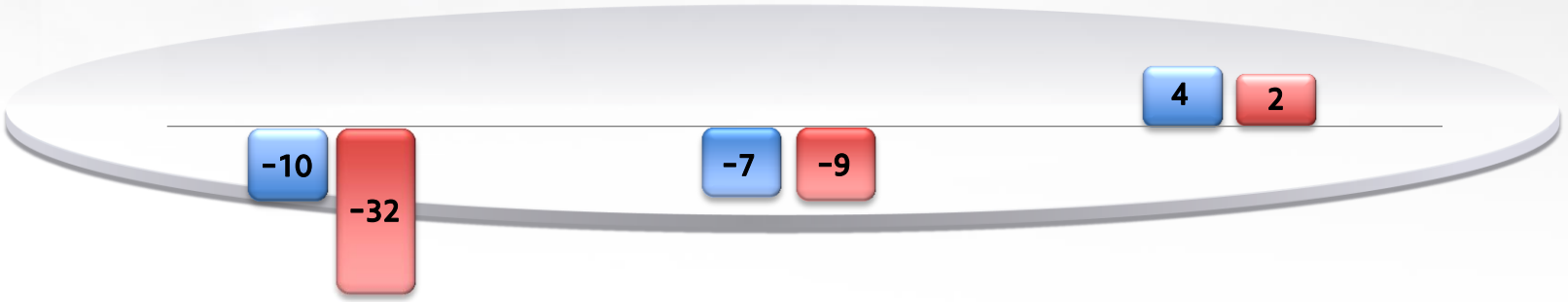
Net Other Operating Inc&Exp

(Unit : KRW Billion Won)

Other Inc&Exp	Finance Inc&Exp	Equity Earning

2016 1Q

2017 1Q





※ IFRS Consolidated

Appendix - Quarterly Income Statement

(Unit : KRW Billion Won)

Category	2015				2016				2017
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Revenue	1,989 100	2,004 100	1,815 100	2,076 100	1,839 100	1,949 100	1,744 100	2,058 100	1,872 100
Gross Profit	213 10.7	218 10.9	195 10.8	215 10.3	162 8.8	174 8.9	136 7.8	105 5.1	112 6.0
SG&A	83 4.2	85 4.2	84 4.6	88 4.3	82 4.5	83 4.3	72 4.1	77 3.7	69 3.7
Operating Profit	130 6.5	133 6.6	112 6.2	126 6.1	80 4.4	91 4.7	64 3.7	28 1.4	43 2.3
Income before tax	142 7.1	157 7.8	130 7.2	14 0.7	67 3.6	90 4.6	26 1.5	51 2.5	4 0.2
Net Income	107 5.4	119 6.0	97 5.4	3 0.2	49 2.6	58 3.0	1 0.0	23 1.1	2 0.1

Appendix – Summary Financial Statement

(Unit : KRW Billion Won)

Category	2014		2015		2016		2017. 1Q	
Revenue	7,596	100.0	7,884	100.0	7,589	100.0	1,872	100.0
Operating Profit	526	6.9	501	6.4	263	3.5	43	2.3
Income before tax	586	7.7	530	6.7	233	3.1	4	0.2
Net Income	434	5.7	393	5.0	131	1.7	2	0.1
EBITDA*	673	8.9	684	8.7	483	6.4	43	2.3
Assets	5,937		6,683		7,022		6,987	
Cash & Cash Equivalents**	993		1,236		1,491		1,235	
Liabilities	3,088		3,454		3,764		3,794	
Debt	1,226		1,577		1,962		2,003	
(Net debt)	(234)		(340)		(471)		(769)	
Equity	2,849		3,229		3,259		3,193	
Net Debt/Equity	8.2%		10.5%		14.5%		24.1%	
Operating Cash flow	449		626		355		-269	
Depreciation & Amortization	148		183		220		59	
Investing Cash flow	-518		-875		-470		-86	
CAPEX***	-358		-628		-440		-75	
Financing Cash flow	191		345		331		99	
Free Cash Flow**	91		-1		-85		-344	

* EBITDA = Operating Profit + Depreciation + Amortization
** Cash & Cash Equivalents = Cash + Short-term Financial Instruments
*** CAPEX = Capitalized tangible and intangible assets
**** Free Cash Flow = OCF - CAPEX

HYUNDAI WIA

Thank You